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419 7<sup>th</sup> St. NW  
Suite 500  
Washington, DC 20004

o 202-289-3230  
f 202-289-0050

[www.iHeartMedia.com](http://www.iHeartMedia.com)

## **STATEMENT OF IHEARTMEDIA ON THE HOUSE JUDICIARY COMMITTEE'S PASSAGE OF THE MUSIC MODERNIZATION ACT**

*April 11, 2018—iHeartMedia commends the Members of the House Judiciary Committee on passage of the Music Modernization Act, which represents a significant step forward in creating a music marketplace that better serves and balances the interests of artists, music services and consumers. Under the leadership of Chairman Goodlatte, the Committee conducted a collaborative, bipartisan and consensus-based process, and produced the first comprehensive reform of music licensing in decades. We also appreciate Congresswoman Lofgren's recognition of the critical importance of the pro-competitive consent decrees governing the major performing rights organizations. iHeartMedia supports swift enactment of this legislation.*

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