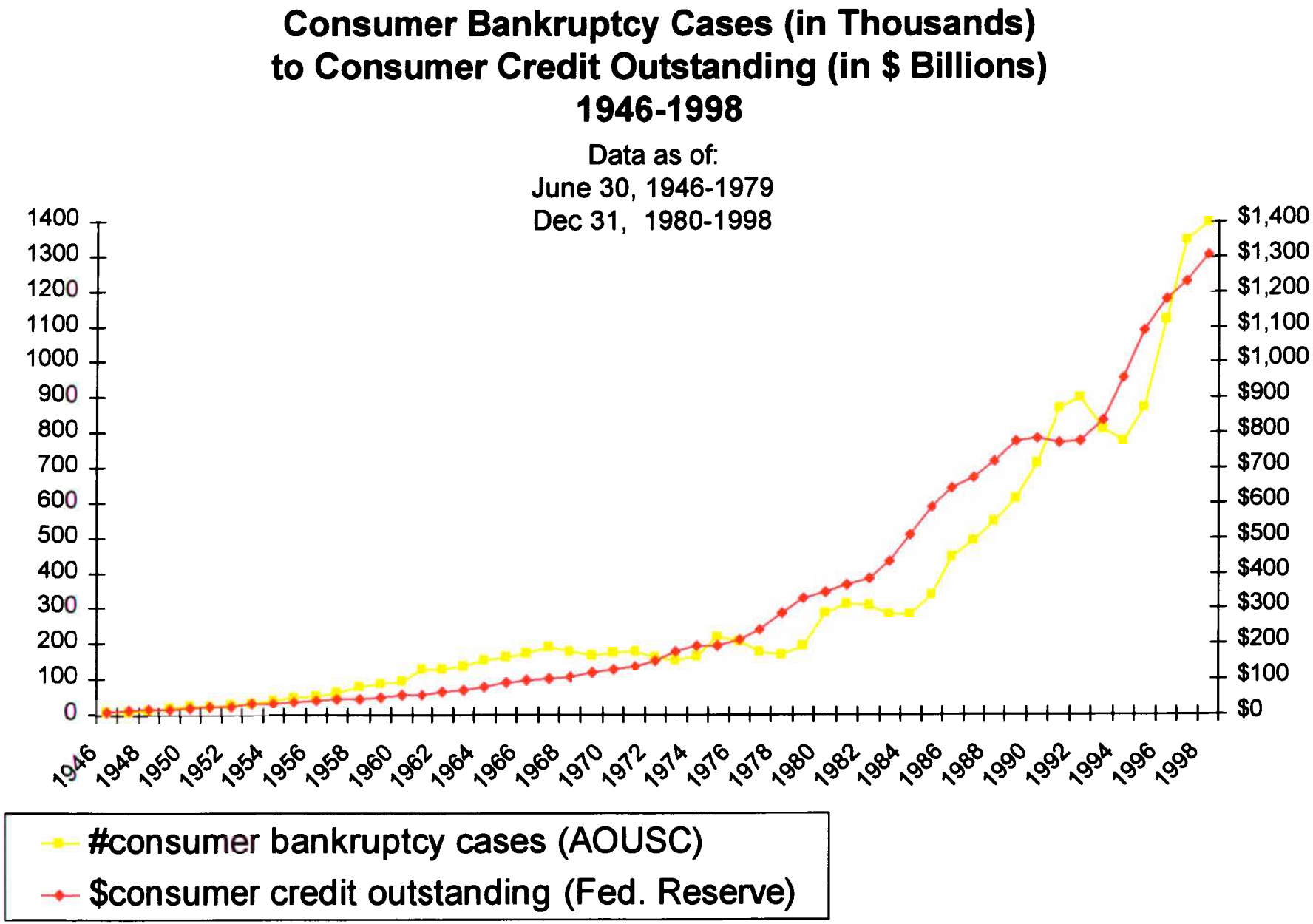
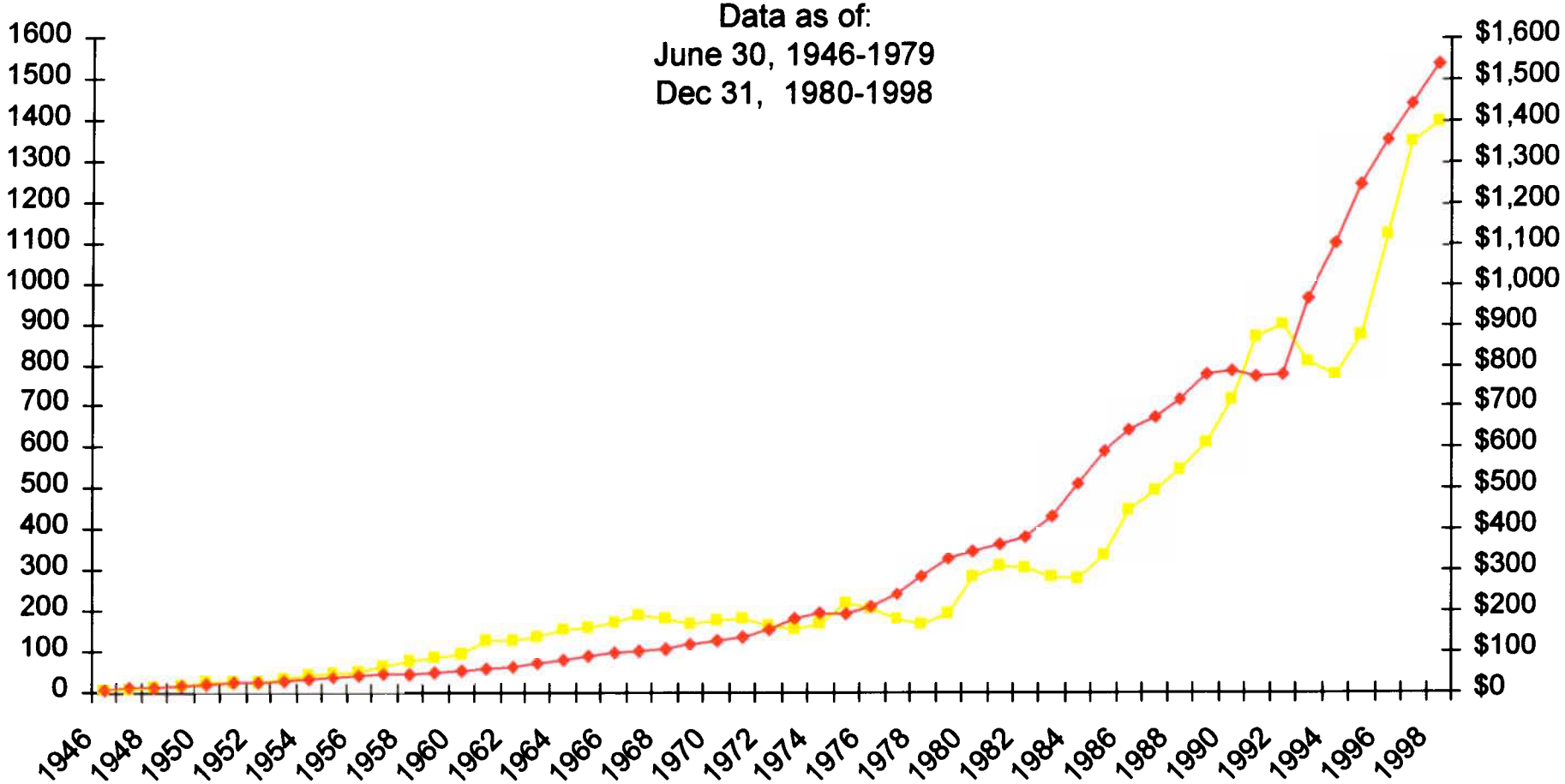

Consumer Bankruptcy Cases (in Thousands)
to Consumer Credit Outstanding (in $ Billions)
1946-1998
Data as of:
June 30, 1946-1979
Dec 31, 1980-1998
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
200
100
0
$1,400
$1,300
$1,200
$1,100
$1,000
$900
$800
$700
$600
$500
$400
$300
$200
$100
$0
1946
1948
1950
1952
1954
1956
1958
1960
1962
1964
1966
1968
1970
1972
1974
1976
1978
1980
1982
1984
1986
1988
1990
1992
1994
1996
1998
#consumer bankruptcy cases (AOUSC)
$consumer credit outstanding (Fed. Reserve)

Consumer Bankruptcy Cases (In Thousands) To Consumer Credit Outstanding As Adjusted To Include Substitution Of Home Equity Debt (In $ Billions) 1946-1998

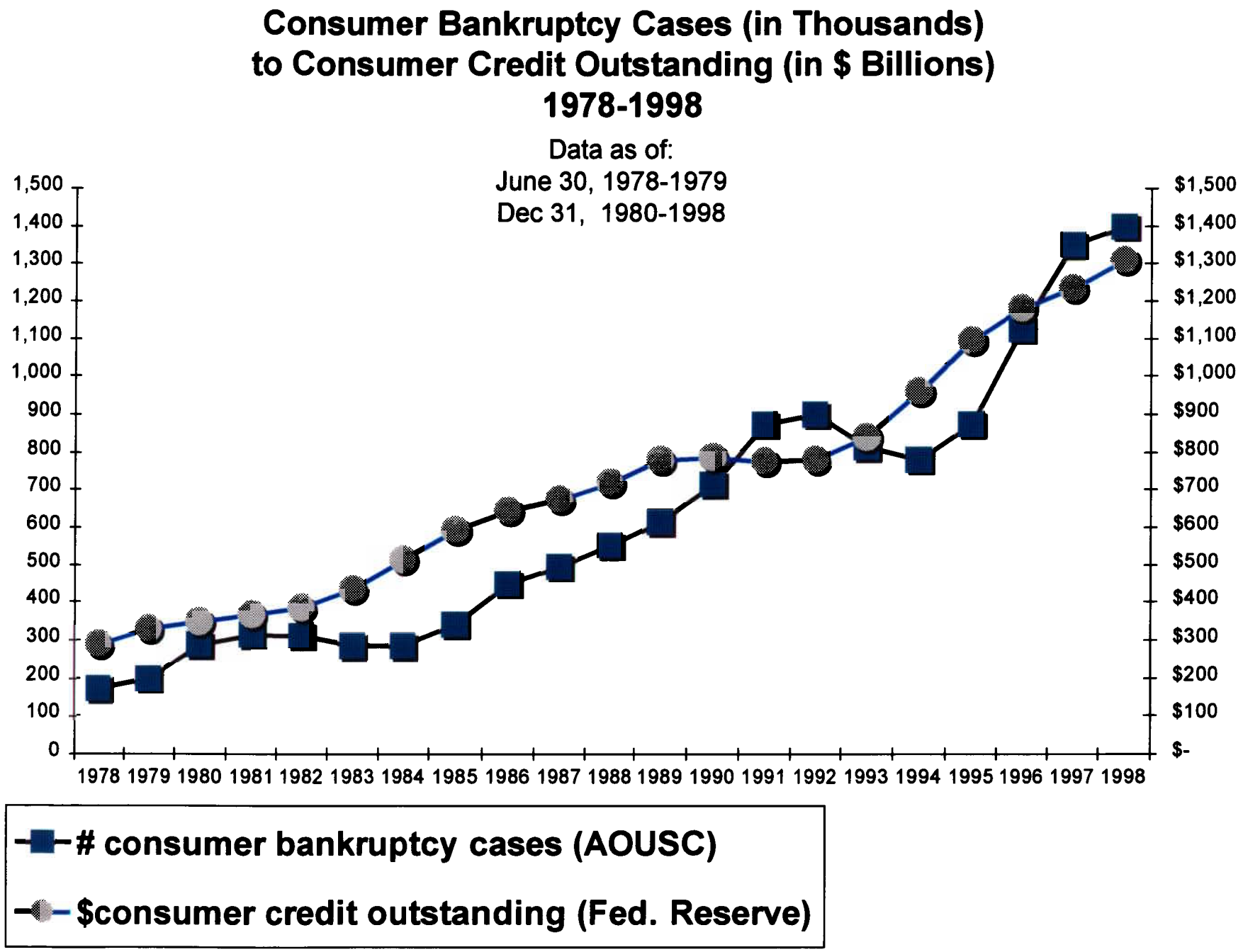
Data as of:
June 30, 1946-1979
Dec 31, 1980-1998



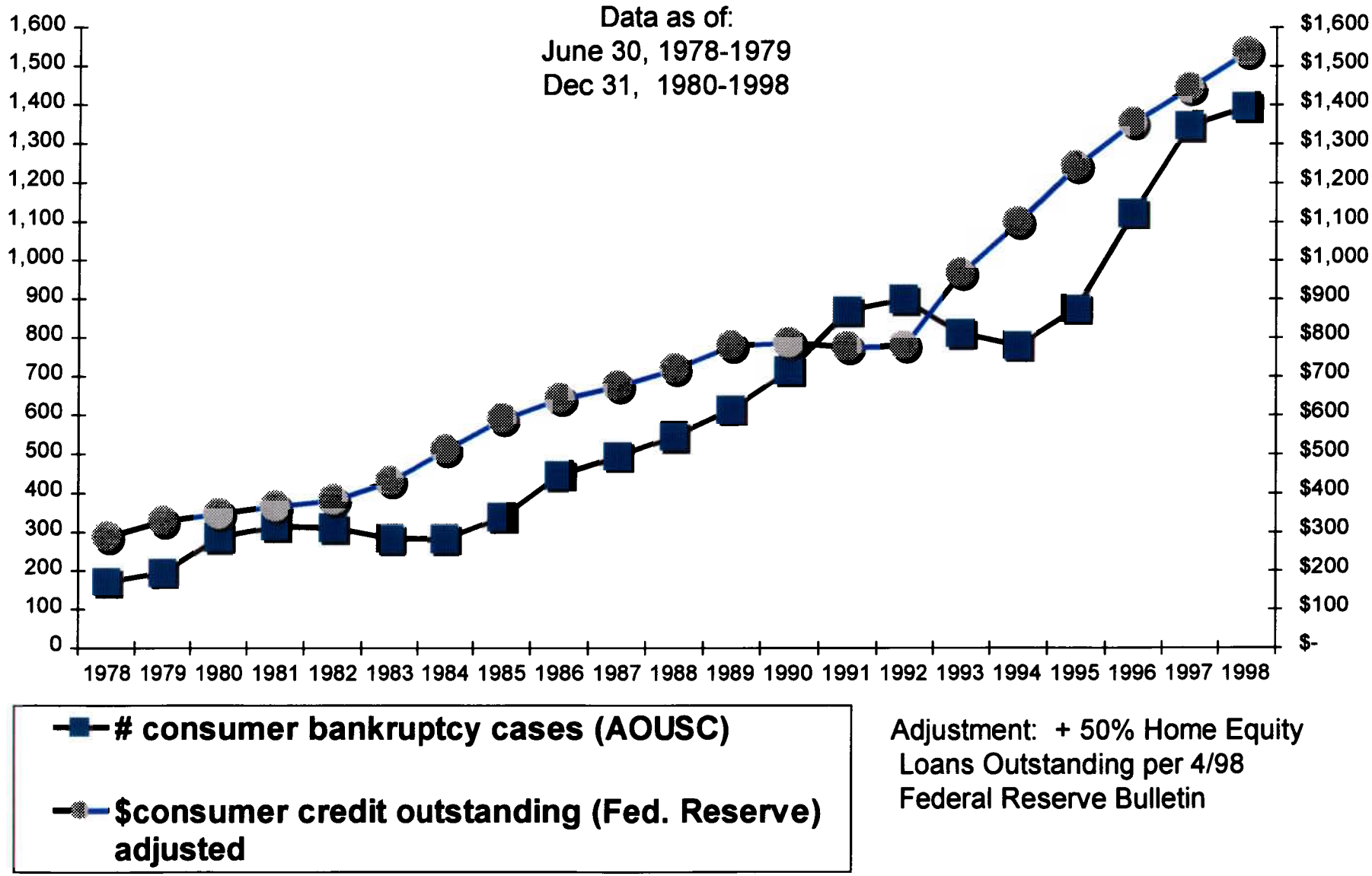
#consumer bankruptcy cases (AOUSC)

$consumer credit outstanding (Fed. Reserve) adjusted

Adjustment: + 50% Home Equity Loans Outstanding per 4/98 Federal Reserve Bulletin

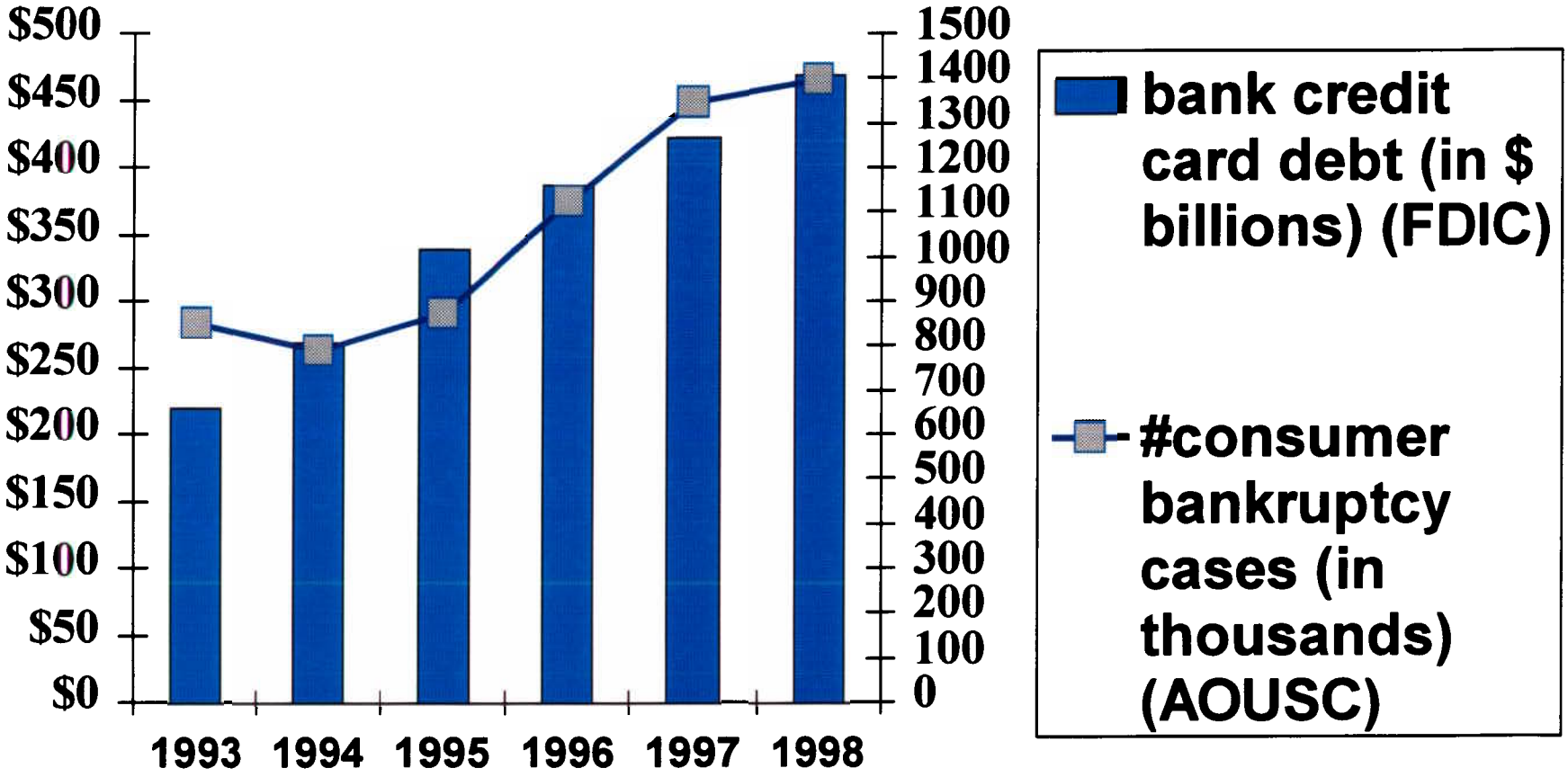

Consumer Bankruptcy Cases (in Thousands)
to Consumer Credit Outstanding (in $ Billions)
1978-1998
Data as of:
June 30, 1978-1979
Dec 31, 1980-1998
1,500
1,400
1,300
1,200
1,100
1,000
900
800
700
600
500
400
300
200
100
0
$1,500
$1,400
$1,300
$1,200
$1,100
$1,000
$900
$800
$700
$600
$500
$400
$300
$200
$100
$-
1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998
consumer bankruptcy cases (AOUSC)
$consumer credit outstanding (Fed. Reserve)

Consumer Bankruptcy Cases (In Thousands) To Consumer Credit Outstanding As Adjusted To Include Substitution Of Home Equity Debt (In $ Billions) 1978-1998



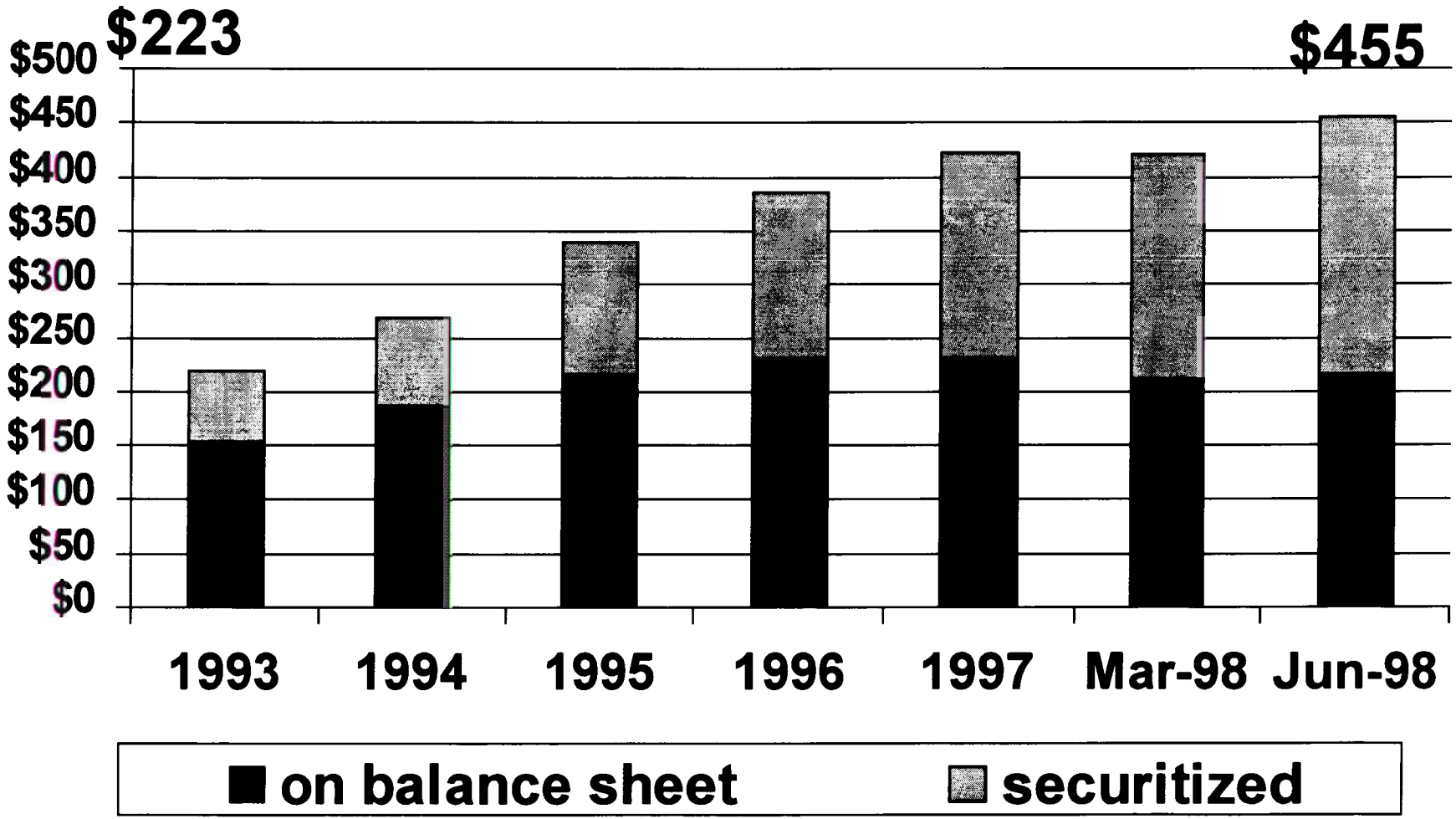
Adjustment: + 50% Home Equity Loans Outstanding per 4/98 Federal Reserve Bulletin

Consumer Bankruptcy Cases to Credit Card Debt 1993 - 1998

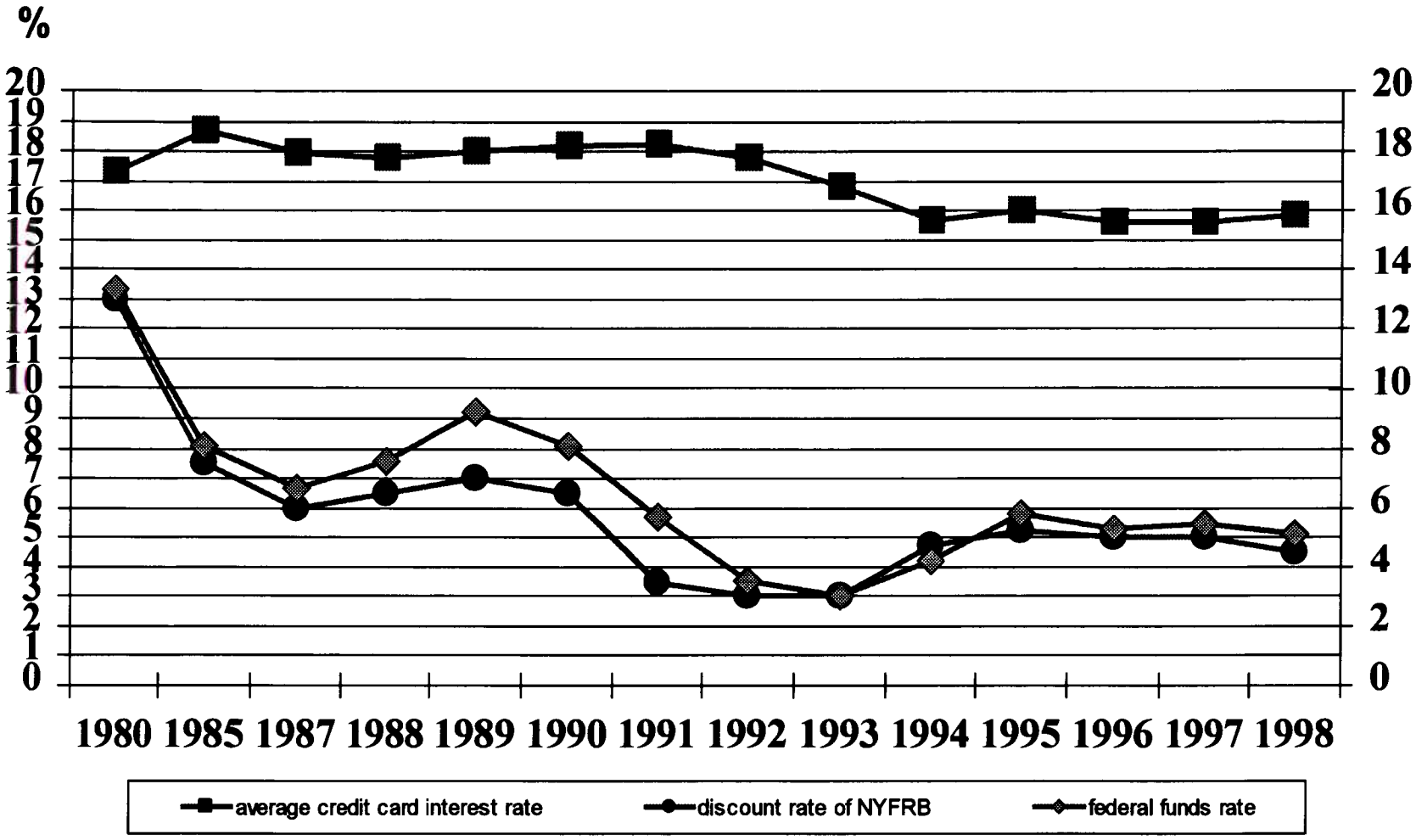


5-Year Growth of Bank Credit Card Loans

data from FDIC **$ billions**



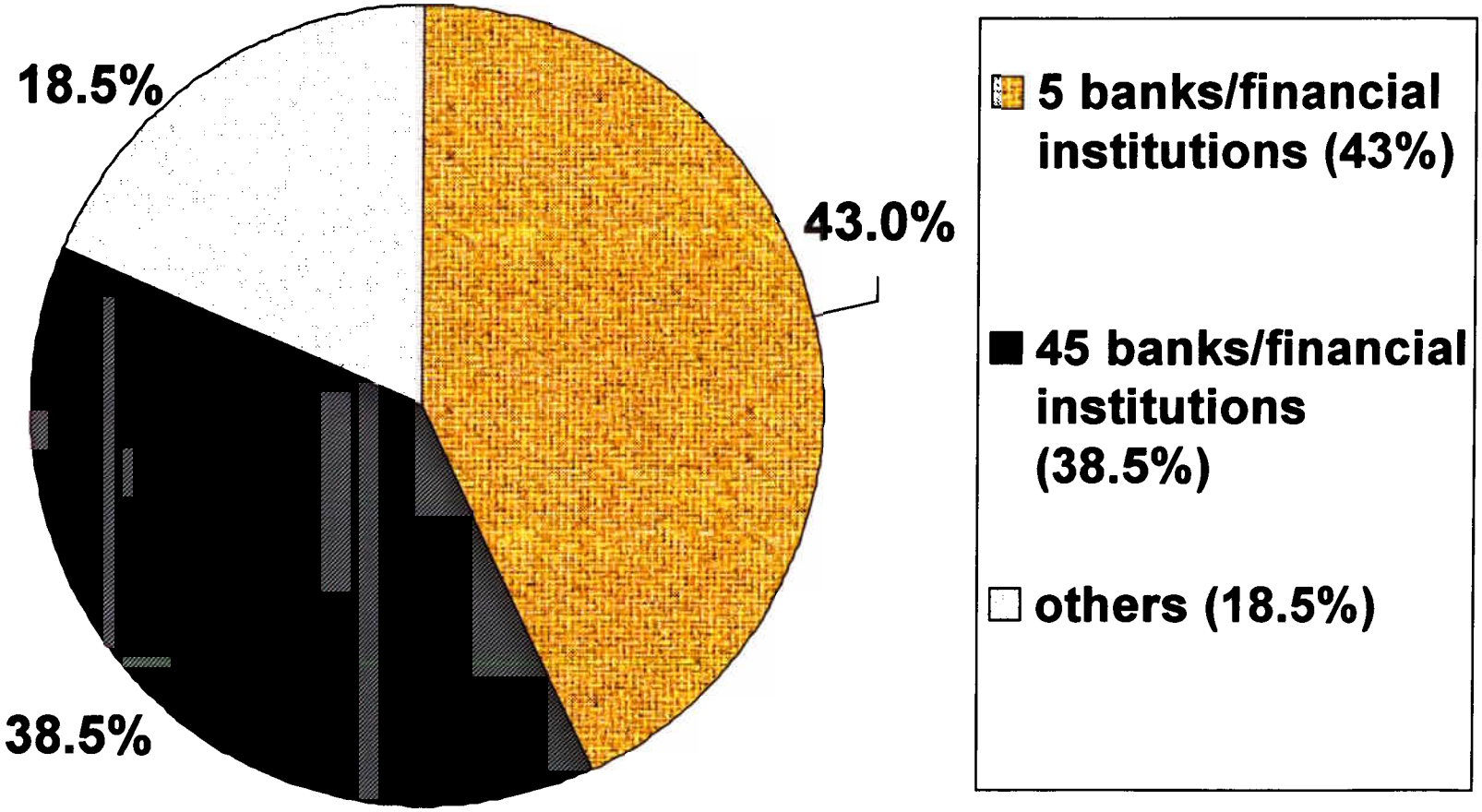
COMPARISON OF AVERAGE CREDIT CARD INTEREST RATE TO COST OF FUNDS



"average credit card interest rate" includes introductory or "teaser" rates

Source: Federal Reserve

More Than 80% Of All Credit Card Debt (In Dollars) Is In The Hands Of Only 50 Banks And Financial Institutions:



"Top 50 Companies in Managed Bank Credit Card Loans," American Banker at 10-11 (Sept. 22, 1998)